



License agreement regarding the use of the CO2-Neutral label "REUSABLE BAG"

BEFRE

Individual Transaction Certificate N° 20/035

Certification cycle start date : 31/01/2020

Certification end date : 30/01/2020

The CO2-Neutral label attests to a real and measurable commitment to the climate on your part. It enables you to gain and maintain the confidence in your efforts to manage and reduce greenhouse gas emissions (GGE).

That is why the CO2-Neutral label should be used through a professional and rigorous method, based on mutual trust and confidence. The general terms and conditions of CO2logic, posted on www.CO2logic.com, apply.

Article 1. Period of validity

The CO2-Neutral label shall be granted to the licensee for a period of one year as of the date of payment of the invoice issued by CO2logic concerning the offsetting of its GGEs for which it obtained a licence to use the CO2-Neutral label. The period of validity may differ only by means of an express agreement by and between the client and CO2logic previously stipulated in the Offer.

Article 2.Scope

The scope refers to all the licensee's activities where GGEs were subjected to:

- (i) Calculation of the emission rate by CO2logic, and
- (ii) Effort to reduce emissions by the licensee, and
- (iii) Offsetting of the incompressible emissions.

The licensee may use the CO2-Neutral label only to demonstrate his carbon neutrality within the strict framework of the activities for which he has effectively offset GGEs.

The licensee's communication must be clear, precise and transparent on this issue: the use of the CO2-Neutral label may under no circumstances fall outside the framework of its cooperation with CO2logic, whereby the carbon offset certificate issued by CO2logic shall serve as proof in the event of doubt as to the scope indicated in the licensee's communication.

Article 3.Expiry of the licence to use the label

The licence to use the CO2-Neutral label shall expire automatically at the end of the period of validity of said label. If the licensee wishes to continue to benefit from the licence to use the CO2-Neutral label for the following year without interruption in his communication on the label, he must inform CO2logic within a reasonable period before the expiry date of the label in progress so as to enable CO2logic to proceed with the calculation of the carbon footprint for the following period.

Article 4. Withdrawal of the licence to use the label

CO2logic reserves the right to withdraw the licence to use the CO2-Neutral label unilaterally from the licensee subsequent to its expiry and/or if the licensee uses said label in a fraudulent manner by expanding the scope of activities actually offset.

In the event of non-compliance with one or another condition of use of the CO2-Neutral label, CO2logic also reserves the right, once it has informed the licensee accordingly by registered letter, to impose a fine for a lump-sum of €5,000. This sum shall be allocated fully to support projects for the climate.

Antoine Geerinckx
Founder & Managing Director

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A handwritten signature in black ink, appearing to be "Antoine Geerinckx", written over a horizontal line.